GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3899
ANSWERED ON:17.08.2001
FINANCIAL ASSISTANCE PROVIDED BY IDBI
RAMDAS ATHAWALE

Will the Minister of FINANCE be pleased to state:

(a) the number of applications received by Industrial Development Bank ofIndia (IDBI) from the entrepreneurs of the Scheduled Tribe areas of the country including those in Maharashtra during the last year;

(b) the state-wise number of applications given clearance out of them alongwith the number of those which were refused clearance; (

(c) the details of the lumpsum financial assistance provided during this period;

(d) whether the Government are aware of some incidence of irregularities during the clearance of financial assistance to the entrepreneurs; and

(e) if so, the details thereof alongwith the action taken in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (e): Financial Institutions including IDBI provides financial assistance to all viable industrial concerns irrespective of their location and composition of the population including Adivasis and scheduled tribes. However, the extent of assistance in any area depends upon various factors including the flow of worthwhile applications, Infrastructure available, availability of raw material & skilled labour and proximity to market etc.

Instances of irregularity are acted upon by the management as per the existing Government/Institutional instructions.